

IN THE UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF SOUTH CAROLINA

IN RE:

Thomas Mark Christensen,

Debtor.

CASE NO: 01-04042-B

CHAPTER 11

**FILED**  
2001 OCT -9 PM 3:10

U.S. BANKRUPTCY COURT  
DISTRICT OF SOUTH CAROLINA

TO: All Creditors and Parties in Interest:

**NOTICE AND APPLICATION FOR SALE OF PROPERTY  
FREE AND CLEAR OF LIENS**

YOU ARE HEREBY NOTIFIED that the Trustee is applying for approval to sell the property of the Debtor's estate described below free and clear of all liens and encumbrances according to the terms and conditions stated below.

TAKE FURTHER NOTICE that any response, return and/or objection to this application, should be filed with the Clerk of the Bankruptcy Court no later than twenty (20) days from service of motion/application and a copy simultaneously served on all parties in interest.

TAKE FURTHER NOTICE that no hearing will held on this application unless a response, return and/or objection is timely filed and served, in which case, the Court will conduct a hearing on November 15, 2001, at 9 a.m., at the SouthTrust Bank Building, 145 King Street, Room 225, Charleston, South Carolina. No further notice of this hearing will be given.

**TYPE OF SALE:** Private.

**PROPERTY TO BE SOLD:** 2147 S. Dallerton Circle, Charleston, South Carolina. TMS Number 3100700064; Lot 69, Sylcope Subdivision.

**PRICE:** \$117,350.00.

**APPRAISAL VALUE:** \$117,000.00. Elizabeth S. Weesner, Appraiser.

**BUYERS:** Robert B. Gatlin, 635A Windermere Blvd., Charleston, South Carolina. No relationship to Debtor.

**PLACE AND TIME OF SALE:** RE/MAX Professional Realty, 8761 Dorchester Road, Charleston, South Carolina, 29420, October 30, 2001, 10:00 A.M.

**SALES AGENT/AUCTIONEER/BROKER:** Chuck Livingston, RE/MAX Professional Realty, 8761 Dorchester Road, Charleston, South Carolina, 29420, (843) 767-7777.

191

**COMPENSATION TO SALES AGENT/AUCTIONEER/BROKER/ETC.: 6%.**

**ESTIMATED TRUSTEE'S COMPENSATION: \$5,850.00.**

**LIENS/MORTGAGES/SECURITY INTERESTS ENCUMBERING PROPERTY:  
\$54,500.00.**

**DEBTOR'S EXEMPTION: N/A.**

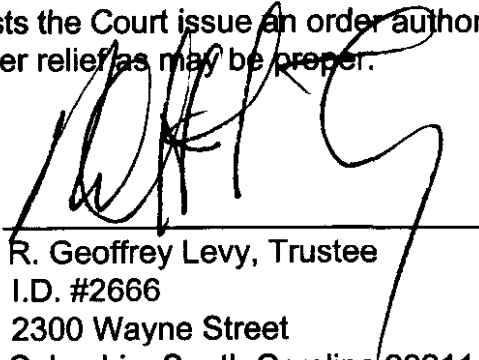
**PROCEEDS ESTIMATED TO BE PAID TO ESTATE: \$40,000.00.**

Applicant is informed and believes that it would be in the best interest to sell said property by private sale. Applicant also believes that the funds to be recovered for the estate from the sale of said property justify its sale and filing of this application.

The Court may consider additional offers at any hearing held on this notice and application for sale. The Court may order at any hearing that the property be sold to another party on equivalent or more favorable terms.

The Trustee or debtor in possession, as applicable, may seek appropriate sanctions or other similar relief against any party filing a spurious objection to this notice and application.

WHEREFORE, applicant requests the Court issue an order authorizing the sale of said property and such other and further relief as may be proper.



\_\_\_\_\_  
R. Geoffrey Levy, Trustee  
I.D. #2666  
2300 Wayne Street  
Columbia, South Carolina 29211-2287  
(803) 256-6400

October 9, 2001